



EXECUTIVE

BURNLEY TOWN HALL

Thursday 15th February 2024 at 6.30 pm

75. Capital Monitoring Report 2023/24 - Quarter 3 (to 31 December 2023)

PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

REASONS FOR DECISION

To effectively manage the 2023/24 capital programme.

DECISION

After consideration of the revised report and appendices issued in the supplementary agenda the Executive resolved to:

- a. Recommend to Full Council, approval of net budget changes totalling a net increase of £69,936 giving a revised capital budget for 2023/24 totalling £41,727,259 as detailed in Appendix 1.**
- b. Recommend to Full Council, approval of the proposed financing of the revised capital budget totalling £41,727,259 as shown in Appendix 2.**
- c. Note the latest estimated year-end position on capital receipts and contributions showing an assumed balance of £3,553,100 as at 31 March 2024 as shown in Appendix 3.